

FISCAL NOTE

SB 3413 - HB 3496

March 8, 2004

SUMMARY OF BILL: Allows the petroleum underground storage tank board to determine amount of fiscal responsibility for tank owners or operators or owner of petroleum site for each occurrence of contamination and for third party claims.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Decreased state expenditures to the Petroleum Underground Storage Tank Fund if the board establishes a deductible greater than the current deductible; further, state expenditures would increase if the board established a deductible less than the current deductible.

Estimate assumes the Underground Storage Tank Board is authorized to set these fee levels in rules and regulation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director